



Course Title	SL Economics
Grade Level	12
Teacher Name	Mr Bevan
Teacher Email	dbevan@seisen.com
Resources	www.mrbevan.com

Grade 12 Course Content

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Demand-side policies

- Fiscal policy & Monetary policy
- Demand side policies as a method of stimulating economic growth

Supply-side policies

- Interventionist vs market orientated
- Supply side policies as a method of stimulating economic growth

Unemployment

- Causes, types and impacts of unemployment
- Solutions to unemployment (demand side vs supply side policies)

Inflation

- Causes, types and impacts of inflation (and deflation)
- Solutions to unemployment (demand side vs supply side policies)

Economics of inequality and poverty

- Relationship between equality and equity
- Causes and impacts of economic inequality and poverty
- Solutions to inequality and poverty



UNIT 3: THE GLOBAL ECONOMY

International trade

- Benefits of trade
- Types of protectionism
- Arguments for and against protectionism or liberalization

Economic integration

- Types of economic integration

S E M E S T E R 2	<ul style="list-style-type: none"> • Advantages and disadvantages of trading blocs • The World Trade Organization <p>Exchange rates</p> <ul style="list-style-type: none"> • Types of exchange rates (floating, fixed, managed) • Consequences of changes in exchange rates on different economic indicators <p>Balance of payments</p> <ul style="list-style-type: none"> • Components of the balance of payments • Interdependence between the accounts
	<p>Development economics</p> <ul style="list-style-type: none"> • Growth and measuring development • Sustainable development • Evaluating progress toward meeting selected Sustainable Development Goals in the context of two or more countries <p>Measuring development</p> <ul style="list-style-type: none"> • Indicators of development (GDP, GNI, Birth Rate, Death Rate, etc) • Composite indicators of development (HDI, Happy Planet Index, Gender Inequality Index) <p>Barriers to economic growth and/or development</p> <ul style="list-style-type: none"> • Economic barriers • Political and social barriers • Significance of different barriers to economic growth and/or economic development <p>Strategies to promote economic growth and development</p> <ul style="list-style-type: none"> • Import substitution vs export promotion • Foreign direct investment • Economic integration • Market based vs interventionist supply-side policies <p>Balancing markets and intervention</p> <ul style="list-style-type: none"> • Market based vs interventionist policies

Semester Assessment Breakdown

- Internal Assessment Exercises
- Paper 1 Practice
- Paper 2 Practice



Getting to know the IB exam

Assessment Component	Duration	Format	Weighting
Paper 1	1 hr 15 minutes	Two part essay	30%
Paper 2	1 hr 45 minutes	Data response	40%
IA	3 x 800 word commentaries		30%