



Seisen International School

Learning to Love, Loving to Learn

Course Title	HL Economics
Grade Level	11
Teacher Name	Mr Bevan
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Resources	Kognity, Google Drive, Inthinking, teacher generated resources

Grade 11 Course Content

S E M E S T E R 1	Unit 1: Introduction to economics 1.1 What is economics? 1.2 How do economists approach the world?
	Unit 2: Microeconomics 2.1 Demand (includes HL only sub-topics) 2.2 Supply (includes HL only sub-topics) 2.3 Competitive market equilibrium 2.4 Critique of the maximizing behaviour of consumers and producers 2.5 Elasticity of demand (includes HL only sub-topics) 2.6 Elasticity of supply (includes HL only sub-topics) 2.7 Role of government in microeconomics (includes HL only calculation)
S E M E S T E R 2	2.8 Market failure—externalities and common pool or common access resources (includes HL only calculation) 2.9 Market failure—public goods 2.10 Market failure—asymmetric information (HL only) 2.11 Market failure—market power (HL only) 2.12 The market's inability to achieve equity (HL only) Unit 3: Macroeconomics 3.1 Measuring economic activity and illustrating its variations 3.2 Variations in economic activity—aggregate demand and aggregate supply 3.3 Macroeconomic objectives (includes HL only calculation)

Getting to know the IB exam

Assessment Component	Duration	Format	SL	HL
Paper 1	1 hr 15 minutes	Two part essay	30%	20%
Paper 2	1 hr 45 minutes	Data response	40%	30%
Paper 3	HL ONLY			30%
IA	3 x 800 word commentaries		30%	20%